

# FAQs: Costs & Payment Schedule 2021

<p><b>Oxford Program- There are four main costs associated with the Oxford Program:</b></p> <ul style="list-style-type: none"><li>❖ Program Charge (mandatory)</li><li>❖ Airfare (optional)</li><li>❖ Tuition (mandatory)</li><li>❖ Personal Spending Money (not paid to GT)</li></ul>
<p><b>Program Charge Cost: \$11,500.00</b></p> <ul style="list-style-type: none"><li>❖ Program Charge Payment 1 is due on February 15th, 2021 (\$5,500)</li><li>❖ Program Fee Payment 2 is due on March 15th, 2021 (\$5,500)</li><li>❖ The first \$500.00 payment was included in the application deposit.</li></ul>
<p><b>Airfare: \$1,864.33 (Airfare cost is subject to change)</b></p> <ul style="list-style-type: none"><li>❖ Group Flight payment is due on March 15th, 2021 (group flight is optional)</li></ul>
<p><b>Tuition &amp; GT Mandatory Fees: \$4,754.16 (12 Credit hours)</b></p> <ul style="list-style-type: none"><li>❖ This is not paid to the program</li><li>❖ Tuition charges are placed on accounts by the Bursar</li><li>❖ Please consult the Bursar's Calendar for tuition deadlines: <a href="http://www.bursar.gatech.edu/content/bursar-calendar">http://www.bursar.gatech.edu/content/bursar-calendar</a></li></ul>
<p><b>Personal Spending Money: \$1,550.00 (Very MINIMUM)</b></p> <ul style="list-style-type: none"><li>❖ This is not paid to the program</li><li>❖ This amount varies greatly from student to student depending on the amount of travel students do in their free time, the types of meals they eat, the frequency they go out at night and the types of activities they do in their free time.</li><li>❖ The figure above was calculated by estimating \$200 for books/supplies and \$1,350 for meals not included in the program charge.</li></ul>

## Costs & Payment Schedule FAQs:

1. When are the Program Charge payments, tuition and airfare due?
  - a. Please see the payment schedule listed above.
2. What if I am a recipient of financial aid and/or scholarships and cannot make these payment deadlines on time?
  - a. If you are a recipient of financial aid and/or scholarships and intend to use this money to help pay for the program charge payments and/or the group flight, the program manager needs to know so that your payments can be deferred to the date that financial aid and/or scholarships will be disbursed into your account. The Financial Aid office usually has a disbursement date ranging from May 10<sup>th</sup> to 15<sup>th</sup>. For the exact date, please check the Bursar's office calendar.
3. How do I set up a deferral with the Oxford Program so that I can use my financial aid in making my program payments?
  - a. To set up a deferral with the Oxford Program, you must first notify and meet the program manager, so she can send you the blank promissory note.
  - b. Once you have the form filled out, please send your Summer 2021 award letter and your completed promissory note to the program manager (you can send them to [oxford@oie.gatech.edu](mailto:oxford@oie.gatech.edu)). If your award letter has yet to be updated to reflect the cost of your participation on the Oxford Program for Spring 2021, simply send an older version of an award letter along with a note explaining the amount that you expect to receive for the summer you are participating.

- c. The deadline to upload both of these documents in order to receive a payment deferral is **February 1st, 2021**.
4. What exactly does setting up a deferral mean? How will it change my payment schedule?
- a. If you are participating on the group flight, you will owe a total of \$13,364.33 to the Oxford Program, but \$500 of that has already been paid with your initial program deposit, so the remaining amount due for Program Fee + Airfare = \$12,864.33. Tuition is charged separately by the Bursar, not the Oxford Program. Below are a few airfare/program charge payment schedule examples if you are using financial aid:
    - i. \$1,864.33 for the group flight + \$11,000 remaining for the program charge
      - 1. If you receive less money than the total program charge + airfare cost for a semester on the Oxford Program, the program manager will only defer a portion of your program charge payments until the date that financial aid is disbursed in May.
        - a. \*If for example you receive \$5,500.00 in financial aid/scholarships, your new payment schedule after your deferral will be as follows:
          - i. February 15, 2021: \$0 due for the 1<sup>st</sup> program charge payment
          - ii. March 15, 2021: \$5,500 due for the 2<sup>nd</sup> program charge payment and \$1,864.33 due for airfare (if participating in the group flight)
          - iii. Financial Aid disbursement date: \$5,500 is due to cover the 1<sup>st</sup> program charge balance
        - 2. If you receive more money than the total program charge + airfare cost for a semester on the Oxford Program, you can defer all of your payments until the date financial aid is disbursed in May.
          - a. \*If for example you receive more than \$12,864.33 in financial aid/scholarships, your new payment schedule after your deferral will be as follows:
            - i. February 15, 2021: \$0 due for the 1<sup>st</sup> program charge
            - ii. March 15, 2021: \$0 due for the 2<sup>nd</sup> program charge payment and airfare
            - iii. Financial Aid disbursement date: \$12,864.33 is due to cover the program charge and group airfare balance.
    - b. \*Remember, the above situations are only describing how financial aid can be used to cover the program charge & airfare. This does not factor in tuition payments as those are assessed separately by GT. You may use HOPE/Zell to cover your tuition payments if you are eligible to receive these scholarships in Summer 2021, but remember that tuition costs are in addition to the program charge and airfare payments.
5. Do I need to let the Financial Aid Office know that I am participating on the Oxford Program?
- a. No, they will be notified by OIE of your participation on the Oxford Program once you have been officially accepted to the program; you do not need to do anything to inform them of your participation. However, you do need to apply for financial aid/scholarships as you usually do (Summer 2021 is included in the 2020 – 2021 academic year).
6. Do I need to let the Oxford Program know that I will be using the Zell Miller/ HOPE scholarship to pay for tuition?
- a. No. The HOPE/Zell Miller Scholarships are used to pay for tuition which is charged directly by the Bursar and not the Oxford Program. The Oxford Program does not need to know if you will be using HOPE/Zell to pay for tuition. The Oxford Program is only concerned with the program

charge and group flight costs. The Oxford Program has no control over when tuition payments are due and cannot defer these payments for you.

7. What will happen if I do not notify the program manager that I am deferring my payment (s) before the deadline?
  - a. If you do not notify the program manager about your deferral and send her a copy of your most recent award letter as well as a completed promissory note by **February 1<sup>st</sup>, 2021**, the program manager will not know to defer your payments, which could result in the bursar's office placing a hold for late payment on your account. So, please make sure to turn in your promissory note if you need payments deferred.
  
8. How was the estimate for "meals not included in the program charge" calculated in the personal spending money section?
  - a. We calculated them by allowing \$5.00 for breakfast, \$10.00 for lunch, and \$15.00 for dinner for the meals that are not provided to students during the program.
  - b. Remember the following meal schedule:
    - i. Oxford, UK- Breakfast provided Mon – Fri, Dinner provided Sun - Thurs.
    - ii. Travel Portion- One Welcome Dinner per city and breakfast every morning is provided.
  
9. What is the total estimated cost of attendance to participate on the Oxford Program?
  - a. The total estimated cost for a student is \$19,668.49
  - b. Please see the chart on the next page for a complete breakdown.

## 2021 Oxford Program Estimated Cost of Attendance

Expense	Amount	Notes
Program Charge	\$11,500.00	This includes all housing, some meals, program required transportation, academic excursions, insurance, etc.  You must pay this fee to GT to participate.
Tuition	\$4,754.16	This amount includes all associated fees. Tuition is NOT covered in the program charge and is a separate expense.  You must pay this fee to participate.
Airfare	\$1,864.33	If you participate in the group flight, you will pay \$1,864.33 to GT and flight to your first city in Europe with your travel group.  The group flight is optional; you can arrange your own airfare if you prefer but you are responsible for your own airport transfers if your flight is not the same as the group's.

Personal Spending	\$1,550.00	<p>This figure will vary greatly depending on your personal spending habits. <u>This figure is for the very minimum you should expect to spend.</u> It includes \$200.00 for books/supplies and \$1,350.00 for meals not included in the program fee. This figure does not include any souvenirs or personal travel expenses.</p> <p>This expense is not paid to GT.</p>
Total Estimated Cost of Attendance	Student Cost: \$19,668.49	<p>These are the figures sent to the Financial Aid/Scholarships Office. This is not the amount you will owe GT. Remember-- financial aid and scholarships, including HOPE/Zell travel with you on the Oxford Program.</p>